

AURORA REGIONAL TRANSPORTATION AUTHORITY (“ARTA”)

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
Fax: 303-987-2032

NOTICE OF ANNUAL MEETING AND AGENDA

<u>Representative:</u>	<u>Office</u>	<u>Districts:</u>
Rick Wells	President	HM Metropolitan District Nos. 1 and 3-9
Christopher Fellows	Treasurer	Painted Prairie MD Nos. 1-6
Kieffer Garton		Park70 MD
Brett Ellen		Eastpark70 MD
Randy Danielson		Sagebrush Farm MD No. 1
Israel “Izzy” Sonenreich		Sagebrush Farm MD No. 2
David J. Erb		Abilene Station MD Nos. 1 and 2
Richard Frank		Harvest Crossing MD No. 3
Richard Frank		Harvest Crossing MD No. 4
Julie von Clausburg		ACC Metropolitan District
Patrick Rowe		SLC Metropolitan District Nos. 1-4
Dianne Miller		Waterstone MD No. 1
Jim Francescon		MJC Metropolitan District (Inactive)
VACANT		Colorado International Center MD No. 3
VACANT		Colorado International Center MD Nos. 4-5
VACANT		Waterstone MD No. 2
VACANT		Bristol Metropolitan District
VACANT		Aurora High Point at DIA MD
VACANT		Fitzsimons Village MD Nos. 1-3
VACANT		Windler Homestead MD
VACANT		TBC Metropolitan District
VACANT		Powhaton Road MD Nos. 8-11 (Inactive)
VACANT		Windler MD No. 1
VACANT		Tollgate Creek Commons MD Nos. 1-2 (Inactive)

DATE: September 27, 2022
TIME: 9:00 A.M.
LOCATION: Zoom Meeting

Zoom Information

<https://us02web.zoom.us/j/6464033676?pwd=bzJUOHBHNXNEQ2JYUTJkYkZ0b3B3Zz09>

Phone: 1-253-215-8782

Meeting ID: 646 403 3676

Password: 267458

I. ADMINISTRATIVE MATTERS

A. Approve Agenda and Confirm Location / Manner of Meeting.

B. Acknowledge resignation of Matt Cohrs as Secretary to the Board of Directors and consider appointment of Steve Beck as Secretary to the Board.

- C. Acknowledge any new representatives and consider appointment of officers.
-
- D. Discuss business to be conducted in 2023 and schedule regular/annual meeting. Consider adoption of Resolution No. 2022-09-01; Resolution Establishing Regular Meeting Dates, Time and Location (enclosure). Set Annual Meeting date for 2023 (June __, 2023 at 2:00 p.m.).
-
- E. Consider approval of Minutes from the December 15, 2021 annual meeting (enclosure).
-

II. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending Jan. 31, 2022	Period Ending April 30, 2022	Period Ending July 31, 2022
General	\$ 2,513.00	\$ 4,046.42	\$ 1,408.22
Total	\$ 2,513.00	\$ 4,046.42	\$ 1,408.22

-
- B. Review and accept unaudited financial statements and cash position statement through the period ending June 30, 2022 (enclosure).
-
- C. Ratify approval of preparation, execution and filing of Application for Exemption from Audit for 2021 (enclosure).
-
- D. Conduct Public Hearing to consider amendment of the 2022 Budget. If necessary, consider adoption of Resolution to Amend the 2022 Budget.
-
- E. Conduct Public Hearing on proposed 2023 Budget (enclosure-Budget). Consider adoption of Resolution to Adopt the 2023 Budget and Appropriate Sums of Money (enclosure-Resolution).
-
- F. Discuss and consider appointment of the District Accountant to prepare and file the Application for Exemption from Audit for 2022.
-

- G. Consider appointment of the District Accountant to prepare the 2024 Budget and set date for public hearing to adopt the 2023 Budget (June __, 2023 at 1:00 p.m.).
-

- H. Discuss outreach by City of Aurora regarding establishment of a new authority in the Planning Area referred to as “Area 2” or the “Mid-Aurora ARIA Planning Area”.
-

III. LEGAL MATTERS

- A. Discuss the creation of additional Authorities based on Service Areas.
-

- B. Review and consider approval of the Eighth Amendment to ARTA Establishment Agreement and approve the admission of East Bend Metropolitan District, Harvest Crossing Metropolitan District Nos. 1 and 2, Sagebrush Farm Metropolitan District Nos. 3, 4, 5 and 6 and Sky Dance Metropolitan District Nos. 1 and 2 into ARTA (enclosure).
-

- C. Discuss timing of establishment of capital improvement plan.
-

VI. ADJOURNMENT

RESOLUTION NO. 2022-09-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE AURORA REGIONAL TRANSPORTATION AUTHORITY
(THE “AUTHORITY”)
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION**

A. Pursuant to the Section 3(e) of the ARTA Establishment Agreement, the Authority is required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 3(e) of the ARTA Establishment Agreement, at least one meeting shall be held annually and special meetings may be held at any time and at any place within the State of Colorado either (i) when attended by Directors representing all Districts or (ii) upon seventy-two hours written notice delivered to the home or place of employment of each Director, unless such notice is waived in writing by a Director at such meeting. The President or Vice-President may, and upon the request of two Directors, shall, call a special meeting of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Authority, City of Aurora, Colorado:

1. That the Board of Directors (the “**Authority Board**”) has determined that conducting regular and special meetings in person at a physical meeting location would be inconvenient and costly for the directors and consultants of the Authority.

2. That regular meetings of the Authority Board for the year 2022 shall be held on _____ at _____, via virtual means.

3. That special meetings of the Authority Board shall be held as often as the needs of the Authority require, upon notice to each director.

4. That, until circumstances change, and a future resolution of the Authority Board so designates, the location of all special and regular meetings of the Authority Board shall be virtual and shall appear on the agenda(s) of said special and regular meetings.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION]**

RESOLUTION APPROVED AND ADOPTED ON SEPTEMBER 27, 2022.

**AURORA REGIONAL
TRANSPORTATION AUTHORITY**

By: _____
President

Attest:

Secretary

RECORD OF PROCEEDINGS

**MINUTES OF ANNUAL MEETING OF
THE BOARD OF REPRESENTATIVES OF
THE AURORA REGIONAL TRANSPORTATION AUTHORITY
("ARTA")
HELD
DECEMBER 15, 2021**

The Annual meeting of the Board of Representatives of ARTA (referred to hereafter as the "Board") was convened on Thursday, the 15th day of December, 2021, at 9:00 a.m. This meeting was held and properly noticed to be held via Zoom video / teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Christopher Fellows
Brett Ellen
Patrick Rowe
Rick Wells
Richard Frank (for a portion of the meeting)

Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

MaryAnn M. McGeady, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs noted that the Agenda for ARTA's annual meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Agenda was approved, as amended.

Meeting Location / Manner of Meeting: A quorum for the special/annual meeting was confirmed and the absences of all Board members not in attendance were noted as excused. It was further noted that the Board meeting was held and properly noticed to be held by Zoom video / telephonic means.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims as follows:

RECORD OF PROCEEDINGS

Fund	Period Ending July 16, 2020	Period Ending Oct. 14, 2020	Period Ending Jan 31, 2021	Period Ending Feb. 2, 2021
General	\$ 7,235.59	\$ 4,179.94	\$ 1,476.80	\$ 335,945.88
Total	\$ 7,235.59	\$ 4,179.94	\$ 1,476.80	\$ 335,945.88

Fund	Period Ending April 21, 2021	Period Ending July 15, 2021	Period Ending Oct. 15, 2021
General	\$ 3,669.82	\$ 6,156.36	\$ 1,954.38
Total	\$ 3,669.82	\$ 6,156.35	\$ 1,954.38

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Financial Statements: The Board reviewed the unaudited financial statements of ARTA setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending September 30, 2021.

Following review, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the unaudited financial statements dated as of September 30, 2021, were accepted, as presented.

2020 Application for Exemption from Audit: The Board discussed the 2020 Application for Exemption from Audit.

Following review and discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board ratified approval of the preparation, execution and filing of the 2020 Application for Exemption from Audit.

2021 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, it was determined that an amendment to the 2021 budget was not necessary.

2022 Budget: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within ARTA. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board considered the adoption of the Resolution to Adopt the 2022 Budget and Appropriate Sums of Money. Upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Budget was authorized. Mr. Cohrs was authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

2021 Application for Exemption from Audit: The Board discussed the requirements for an audit.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells, and upon vote, unanimously carried, the Board appointed the District Accountant to prepare and file the Application for Exemption from Audit for 2021 with the State Auditor by March 31, 2022.

Preparation of 2023 Budget: The Board discussed the preparation of the 2023 Budget.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Rowe and, upon vote, unanimously carried, the Board appointed the ARTA accountant to prepare the 2023 Budget.

Establishment of Mid-Aurora Regional Improvement Authority: Attorney McGeady provided an update to the Board on the outreach by the City of Aurora regarding establishment of a new authority in the planning area referred to as “Area 2” or the “Mid-Aurora ARIA Planning Area”. No action was taken by the Board.

**ADMINISTRATIVE
MATTERS
CONTINUED**

Resignation of Secretary: The Board discussed the resignation of Judy Leyshon as Secretary to the Board and considered the appointment of Matt Cohrs as Secretary to the Board.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board

RECORD OF PROCEEDINGS

acknowledged the resignation of Judy Leyshon as Secretary to the Board and appointed Matt Cohrs as Secretary to the Board.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the following officers were appointed:

President	Rick Wells
Treasurer	Christopher Fellows
Secretary	Matt Cohrs

Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: The Board discussed business to be conducted in 2022 and schedule regular/annual meeting and considered adoption of Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board set the Annual Meeting Date for 2022 for June 2, 2022 at 2:00 p.m. and adopted Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

Insurance Coverage: Mr. Cohrs discussed with the Board potential insurance coverages (public officials' liability, general liability, workers' compensation, comprehensive crime).

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board adopted the Resolution to obtain insurance coverage through the Colorado Special Districts Property and Liability Pool and authorized membership in the Special District Association.

Minutes: The Board reviewed the Minutes of the June 4, 2020 annual meeting. Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote, unanimously carried, the Board approved the Minutes of the June 4, 2020 annual meeting.

Website: No action was taken by the Board regarding this matter.

RECORD OF PROCEEDINGS

**LEGAL
MATTERS**

Creation of Additional Authorities: The Board deferred discussion of this matter.

Resignation of Colorado International Center Metropolitan District Nos. 6-10 (“CIC MD Nos. 6-10”): The Board acknowledged and accepted the receipt of the Notice of Resignation of CIC MD Nos. 6-10 from ARTA due to CIC MD Nos. 6-10 determining to join the newly created 64th Ave. ARI Authority. The Board noted the Notice of Resignation effected the withdrawal of CIC MD Nos. 6-10 from ARTA pursuant to the Establishment Agreement. It was noted that no other action is required due to the absence of any ongoing financial obligation of CIC MD Nos. 6-10 to ARTA.

Capital Improvement Plan: The Board deferred discussion of this matter.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1009						
01/18/2022	Aurora Media Group	101724	Miscellaneous	1-685	58.80	58.80
Total 1009:						58.80
1010						
01/18/2022	McGeady Becher P.C.	884M 11/2021	Legal	1-675	688.50	688.50
Total 1010:						688.50
1011						
01/18/2022	Special District Management Ser	10/2021	Management/Accounting	1-680	579.80	579.80
01/18/2022	Special District Management Ser	11/2021	Management/Accounting	1-680	570.70	570.70
01/18/2022	Special District Management Ser	12/2021	Management/Accounting	1-680	615.20	615.20
Total 1011:						1,765.70
Grand Totals:						2,513.00

Aurora Regional Transportation Authority
January-22

	<u>General</u>	<u>Totals</u>
Disbursements	\$ 2,513.00	\$ 2,513.00
<u>Total Disbursements from Checking Acct</u>	<u>\$2,513.00</u>	<u>\$2,513.00</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1012						
04/12/2022	McGeady Becher P.C.	884M 01/2022	Legal	1-675	70.50	70.50
04/12/2022	McGeady Becher P.C.	884M 12/2021	Legal	1-675	1,198.00	1,198.00
Total 1012:						1,268.50
1013						
04/12/2022	Special District Management Ser	01/2022	Management/Accounting	1-680	796.70	796.70
04/12/2022	Special District Management Ser	02/2022	Management/Accounting	1-680	249.62	249.62
04/12/2022	Special District Management Ser	03/2022	Management/Accounting	1-680	1,731.60	1,731.60
Total 1013:						2,777.92
Grand Totals:						4,046.42

Aurora Regional Transportation Authority
April-22

	General	Totals
Disbursements	\$ 4,046.42	\$ 4,046.42
<u>Total Disbursements from Checking Acct</u>	<u>\$4,046.42</u>	<u>\$4,046.42</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1014						
07/12/2022	McGeady Becher P.C.	884M 04/2022	Legal	1-675	24.00	24.00
Total 1014:						24.00
1015						
07/12/2022	Special District Management Ser	04/2022	Management/Accounting	1-680	708.25	708.25
07/12/2022	Special District Management Ser	05/2022	Management/Accounting	1-680	407.97	407.97
07/12/2022	Special District Management Ser	06/2022	Management/Accounting	1-680	268.00	268.00
Total 1015:						1,384.22
Grand Totals:						1,408.22

Aurora Regional Transportation Authority
July-22

	General	Totals
Disbursements	\$ 1,408.22	\$ 1,408.22
<u>Total Disbursements from Checking Acct</u>	<u>\$1,408.22</u>	<u>\$1,408.22</u>

AURORA REGIONAL TRANSPORTATION AUTHORITY
Schedule of Cash Position
June 30, 2022

	Rate	Operating	Total
Checking:			
Cash in Bank-Wells Fargo		\$ 0.19	\$ 0.19
Cash in Bank-First Bank		531,867.79	531,867.79
Investments:			
Cash in Bank-ColoTrust	1.1707%	189,833.39	189,833.39
TOTAL FUNDS:		\$ 721,701.37	\$ 721,701.37

Authorized Check Signers:

Christopher H. Fellows

AURORA REGIONAL TRANSPORTATION AUTHORITY

FINANCIAL STATEMENTS

June 30, 2022

AURORA REGIONAL TRANSPORTATION AUTHORITY
BALANCE SHEET
June 30, 2022

	<u>GENERAL</u>
Assets	
Cash in Bank-First Bank	\$ 531,868
Cash in Bank-ColoTrust	189,833
Accounts Receivable-Members	11,590
	<u>733,292</u>
Total Current Assets	<u>733,292</u>
Total Assets	<u><u>\$ 733,291</u></u>
Fund Balance	
Fund Balance	\$ 544,713
Current Year Earnings	188,578
	<u>733,291</u>
Total Fund Balances	<u>733,291</u>
Total Liabilities and Fund Balance	<u><u>\$ 733,291</u></u>

AURORA REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the 6 Months Ending
June 30, 2022

Account Description	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues				
Member Contributions	\$ 192,207	\$ 170,316	\$ 21,891	112.9%
Interest Income	447	300	147	148.9%
Total Revenues	<u>192,654</u>	<u>170,616</u>	<u>22,038</u>	<u>112.9%</u>
Expenditures				
Audit	-	260	260	0.0%
Legal	1,269	11,200	9,932	11.3%
Management/Accounting	2,778	11,000	8,222	25.3%
Miscellaneous	30	500	470	6.0%
Total Expenditures	<u>4,076</u>	<u>22,960</u>	<u>18,884</u>	<u>17.8%</u>
Excess (Deficiency) of Revenues Over Expenditures	188,578	147,656	40,922	
Transfers and Other Sources (Uses)				
Emergency Reserve	-	5,118	5,118	
Total Transfers and Other Sources (Uses)	<u>-</u>	<u>5,118</u>	<u>5,118</u>	
Change in Fund Balance	188,578	142,538	46,040	
Beginning Fund Balance	544,713	656,240	(111,527)	
Ending Fund Balance	<u>\$ 733,291</u>	<u>\$ 798,778</u>	<u>\$ (65,487)</u>	

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal:

<https://apps.leg.co.gov/osa/lq>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@state.co.us or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Aurora Regional Transportation Authority
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
CONTACT PERSON
Matt Cohrs
PHONE
303-987-0835
EMAIL
mcohrs@sdmsi.com
FAX

For the Year Ended
12/31/2021
or fiscal year ended:

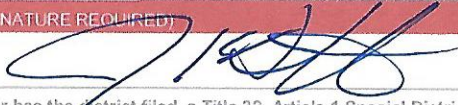
CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

James H. Ruthven
Director of Finance
Special District Management Services, Inc.
141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
303-987-0835
3/7/2022
accountant

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 368,857	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 189,387	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 112,382	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -		\$ -	\$ -	
1-6		\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 670,626	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 670,626	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 2,513	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 2,513	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 2,513	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 668,113	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 668,113	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 670,626	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 96	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other - Member contributions	\$ 131,894	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 131,990	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 131,990	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 131,990

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 14,394	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 14,394	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 14,394
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 117,596	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 550,517	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 668,113	\$ -	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ -

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 368,857		
5-2 Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS		\$ 368,857	
Investments (if investment is a mutual fund, please list underlying investments):			
5-3 Colotrust	\$ 189,387		
	\$ -		
	\$ -		
	\$ -		
TOTAL INVESTMENTS		\$ 189,387	
TOTAL CASH AND INVESTMENTS		\$ 558,244	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General		\$	28,078		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input style="width: 400px; height: 20px;" type="text"/>				
PRIOR name <input style="width: 400px; height: 20px;" type="text"/>				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
<input style="width: 450px; height: 20px;" type="text" value="see attached"/>				
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
<input style="width: 450px; height: 20px;" type="text"/>				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
Bond Redemption mills		0.000		
General/Other mills		0.000		
Total mills		0.000		

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	558,244	Unrestricted Fund Balan	\$	668,113	Total Tax Revenue	\$	-
Current Liabilities	\$	2,513	Total Fund Balance	\$	668,113	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	550,517	Total Revenue	\$	131,990
			Total Revenue	\$	131,990	Total Debt Service Principal	\$	-
			Total Expenditures	\$	14,394	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
Governmental			Interfund Out	\$	-	Enterprise Funds		
Total Cash & Investments	\$	558,244				Net Position	\$	-
Transfers In	\$		- Proprietary			- PY Net Position	\$	-
Transfers Out	\$		- Current Assets	\$		- Government-Wide		
Property Tax	\$		- Deferred Outflow	\$		- Total Outstanding Debt	\$	-
Debt Service Principal	\$		- Current Liabilities	\$		- Authorized but Unissued	\$	-
Total Expenditures	\$	14,394	Deferred Inflow	\$		- Year Authorized		1/0/1900
Total Developer Advances	\$		- Cash & Investments	\$				
Total Developer Repayments	\$		- Principal Expense	\$				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, Kieffer Garton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kieffer Garton</u> Date: _____ My term Expires: n/a
2	Full Name Kevin Smith	I, Kevin Smith, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kevin Smith</u> Date: _____ My term Expires: n/a
3	Full Name Brett Ellen	I, Brett Ellen, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brett Ellen</u> Date: _____ My term Expires: n/a
4	Full Name Israel Sonenreich	I, Israel Sonenreich, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>IS</u> Date: _____ My term Expires: n/a
5	Full Name Dianne Miller	I, Dianne Miller, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: n/a
6	Full Name Karen McShea	I, Karen McShea, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: _____ My term Expires: n/a
7	Full Name David Erb	I, David Erb, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>David J Erb</u> Date: _____ My term Expires: n/a

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the

A MAJORITY of the members of the governing body must complete and sign in the column below.

8	Full Name Richard Frank	I, Richard Frank, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Richard A. Frank</u> Date: _____ My term Expires: n/a
9	Full Name Christopher Fellows	I, Christopher Fellows, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>C. J. Fellows</u> Date: _____ My term Expires: n/a
10	Full Name Julie von Clausburg	I, Julie von Clausburg, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Julie von Clausburg</u> Date: _____ My term Expires: n/a
11	Full Name Patrick Rowe	I, Patrick Rowe, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Patrick Rowe</u> Date: _____ My term Expires: n/a
12	Full Name Rick Wells	I, Rick Wells, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>A. Rickey Wells</u> Date: _____ My term Expires: n/a
13	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: n/a
14	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: n/a

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

TITLE	2021 Application for Exemption from Audit for the Aurora...
FILE NAME	2021 Long_Form - ARTA.pdf
DOCUMENT ID	9b1f30bef76ad3169b263e5b9624e24f225f6efb
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Pending signature

Document History



03 / 23 / 2022
17:18:08 UTC

Sent for signature to Kieffer Garton (kgarton@prologis.com), Kevin Smith (ksmith@westsideinv.com), Brett Ellen (bellen@ciginvest.com), Israel Sonenreich (sonenreich@msn.com), Dianne Miller (dmiller@ddmalaw.com), Karen McShea (kmcshea@corporex.com), David Erb (dje@davidjerb.com), Richard Frank (rfrank@centregroup.com), Christopher Fellows (chris@fellowsusa.com), Julie von Clausburg (jvonclausburg@firstindustrial.com), Patrick Rowe (patrick@collectivecapital.net) and Rick Wells (rwells@fulenwider.com) from ksteggs@sdmsi.com
IP: 50.78.200.153



03 / 23 / 2022
17:23:08 UTC

Viewed by Rick Wells (rwells@fulenwider.com)
IP: 65.132.112.218



03 / 23 / 2022
17:23:27 UTC

Signed by Rick Wells (rwells@fulenwider.com)
IP: 65.132.112.218

TITLE	2021 Application for Exemption from Audit for the Aurora...
FILE NAME	2021 Long_Form - ARTA.pdf
DOCUMENT ID	9b1f30bef76ad3169b263e5b9624e24f225f6efb
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Pending signature

Document History



03 / 23 / 2022
17:26:23 UTC

Viewed by Kevin Smith (ksmith@westsideinv.com)
IP: 96.93.223.173



03 / 23 / 2022
17:27:29 UTC

Viewed by Richard Frank (rfrank@centregrp.com)
IP: 199.117.154.66



03 / 23 / 2022
17:27:54 UTC

Signed by Richard Frank (rfrank@centregrp.com)
IP: 199.117.154.66



03 / 23 / 2022
17:57:30 UTC

Viewed by Julie von Clausburg
(jvonclausburg@firstindustrial.com)
IP: 107.0.70.18



03 / 23 / 2022
17:58:48 UTC

Signed by Julie von Clausburg
(jvonclausburg@firstindustrial.com)
IP: 107.0.70.18

TITLE	2021 Application for Exemption from Audit for the Aurora...
FILE NAME	2021 Long_Form - ARTA.pdf
DOCUMENT ID	9b1f30bef76ad3169b263e5b9624e24f225f6efb
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Pending signature

Document History



03 / 23 / 2022
18:14:44 UTC

Viewed by Karen McShea (kmcshea@corporex.com)
IP: 98.50.106.155



03 / 23 / 2022
19:22:44 UTC

Viewed by Patrick Rowe (patrick@collectivecapital.net)
IP: 38.15.32.43



03 / 23 / 2022
19:23:38 UTC

Signed by Patrick Rowe (patrick@collectivecapital.net)
IP: 38.15.32.43



03 / 23 / 2022
19:43:14 UTC

Signed by Karen McShea (kmcshea@corporex.com)
IP: 98.53.238.223



03 / 24 / 2022
14:49:55 UTC

Signed by Kevin Smith (ksmith@westsideinv.com)
IP: 96.93.223.173



03 / 25 / 2022
11:49:19 UTC

Viewed by Israel Sonenreich (sonenreich@msn.com)
IP: 24.128.54.10

TITLE	2021 Application for Exemption from Audit for the Aurora...
FILE NAME	2021 Long_Form - ARTA.pdf
DOCUMENT ID	9b1f30bef76ad3169b263e5b9624e24f225f6efb
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Pending signature

Document History



03 / 25 / 2022
11:51:31 UTC

Signed by Israel Sonenreich (sonenreich@msn.com)
IP: 24.128.54.10



03 / 26 / 2022
18:55:02 UTC

Viewed by David Erb (dje@davidjerb.com)
IP: 35.133.49.4



03 / 26 / 2022
18:55:39 UTC

Signed by David Erb (dje@davidjerb.com)
IP: 35.133.49.4



03 / 28 / 2022
15:47:20 UTC

Viewed by Kieffer Garton (kgarton@prologis.com)
IP: 180.149.1.106



03 / 28 / 2022
15:47:48 UTC

Signed by Kieffer Garton (kgarton@prologis.com)
IP: 163.116.147.30



03 / 28 / 2022
17:16:39 UTC

Viewed by Christopher Fellows (chris@fellowsusa.com)
IP: 75.71.23.95

TITLE	2021 Application for Exemption from Audit for the Aurora...
FILE NAME	2021 Long_Form - ARTA.pdf
DOCUMENT ID	9b1f30bef76ad3169b263e5b9624e24f225f6efb
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Pending signature

Document History



03 / 28 / 2022
18:17:00 UTC

Signed by Christopher Fellows (chris@fellowsusa.com)
IP: 75.71.23.95



03 / 30 / 2022
20:33:37 UTC

Viewed by Brett Ellen (bellen@ciginvest.com)
IP: 174.51.139.67



03 / 30 / 2022
20:33:52 UTC

Signed by Brett Ellen (bellen@ciginvest.com)
IP: 174.51.139.67



03 / 30 / 2022
20:33:52 UTC

This document has not been fully executed by all signers.

**AURORA REGIONAL TRANSPORTATION AUTHORITY
2023 PRELIMINARY BUDGET**

	2021 Actual	01/22-7/22 YTD Actual	2022 Adopted Budget	2022 Estimated	2023 Preliminary Budget
BEGINNING FUND BALANCE	\$ 438,060	\$ 555,656	\$ 656,240	\$ 555,656	\$ 722,221
REVENUE					
Member Contributions	131,894	181,265	170,316	181,265	214,794
Interest Income	96	714	300	8,000	18,000
Total Revenue	131,990	181,979	170,616	189,265	232,794
Total Funds Available	570,050	737,635	826,856	744,921	955,015
EXPENDITURES					
Audit	-	-	260	-	-
Legal	4,258	1,292	11,200	11,200	11,200
Management/Accounting	9,445	4,162	11,000	11,000	12,000
Miscellaneous	691	30	500	500	500
Total Expenditures	14,394	5,484	22,960	22,700	23,700
Emergency Reserve	-	-	(5,118)	-	(6,984)
Total Expenditures Requiring Appropriation	14,394	5,484	28,078	22,700	30,684
ENDING FUND BALANCE	\$ 555,656	\$ 732,151	\$ 798,778	\$ 722,221	\$ 924,331

Districts	Dec 2021 Assessed Valuation	% of Total	ARTA 1 Mill	Less Cty Treasurer's Fee	Trfr from AURA	Net 2022 Revenue
Aurora High Point at DIA Metropolitan District	10	0.00%	\$ -	\$ -	\$ -	\$ -
Abilene Station Metropolitan District No. 2	145	0.00%	-	-	-	-
ACC Metropolitan District	25,165,100	10.03%	25,165	377	-	24,788
Bristol Metropolitan District	1,918,720	0.76%	-	-	-	-
Colorado International Center Metropolitan District No. 3	20,473,940	8.16%	22,787 *	342	-	22,446
Colorado International Center Metropolitan District No. 4	3,540	0.00%	-	-	-	-
Colorado International Center Metropolitan District No. 5	5,520	0.00%	-	-	-	-
Colorado International Center Metropolitan District No. 6	1,310	0.00%	7	0	-	6
Colorado International Center Metropolitan District No. 7	6,540	0.00%	33	0	-	32
Colorado International Center Metropolitan District No. 8	8,590	0.00%	43	1	-	42
Colorado International Center Metropolitan District No. 9	6,490	0.00%	32	0	-	32
Colorado International Center Metropolitan District No. 10	1,650	0.00%	8	0	-	8
Colorado International Center Metropolitan District No. 11	4,710	0.00%	24	0	-	23
Eastpark 70 Metropolitan District	35,535,180	14.17%	35,535	533	-	35,002
Fitzsimons Village District No. 1	508,773	0.20%	509	8	6,500	7,001
Fitzsimons Village District No. 2	1,559,005	0.62%	1,559	23	-	1,536
Fitzsimons Village District No. 3	1,798,560	0.72%	1,799	27	4,639	6,411
Harvest Crossing Metropolitan District No. 3	1,772	0.00%	-	-	-	-
Harvest Crossing Metropolitan District No. 4	145	0.00%	-	-	-	-
HM Metropolitan District No. 1	10	0.00%	-	-	-	-
HM Metropolitan District No. 2	10	0.00%	-	-	-	-
HM Metropolitan District No. 3	10	0.00%	-	-	-	-
HM Metropolitan District No. 4	-	0.00%	-	-	-	-
HM Metropolitan District No. 5	-	0.00%	-	-	-	-
HM Metropolitan District No. 6	-	0.00%	-	-	-	-
HM Metropolitan District No. 7	-	0.00%	-	-	-	-
HM Metropolitan District No. 8	-	0.00%	-	-	-	-
HM Metropolitan District No. 9	-	0.00%	-	-	-	-
MJC Metropolitan District	-	0.00%	-	-	-	-
Painted Prairie Metropolitan District No. 1	14,039,990	5.60%	-	-	-	-
Painted Prairie Metropolitan District No. 2	13,627,940	5.43%	-	-	-	-
Painted Prairie Metropolitan District No. 3	11,010	0.00%	-	-	-	-
Painted Prairie Metropolitan District No. 4	40	0.00%	-	-	-	-
Painted Prairie Metropolitan District No. 5	3,240	0.00%	-	-	-	-
Painted Prairie Metropolitan District No. 6	1,740	0.00%	-	-	-	-
Park 70 Metropolitan District	106,020,800	42.27%	106,021	1,590	-	104,430
Sagebrush Metropolitan District No. 1	30	0.00%	-	-	-	-
Sagebrush Metropolitan District No. 2	30	0.00%	-	-	-	-
SLC Metropolitan District No. 1	116	0.00%	-	-	-	-
SLC Metropolitan District No. 2	10,118,686	4.03%	-	-	-	-
SLC Metropolitan District No. 3	926,588	0.37%	-	-	-	-
SLC Metropolitan District No. 4	-	0.00%	-	-	-	-
TBC Metropolitan District	13,381,760	5.34%	13,382	201	-	13,181
Tollgate Creek Commons Metropolitan District No. 1	-	0.00%	-	-	-	-
Tollgate Creek Commons Metropolitan District No. 2	-	0.00%	-	-	-	-
WH Metropolitan District No. 1	1,010	0.00%	-	-	-	-
Windler Homestead Metropolitan District	1,250	0.00%	-	-	-	-
Sun Meadows Metropolitan District No. 1	-	0.00%	-	-	-	-
Sun Meadows Metropolitan District No. 2	-	0.00%	-	-	-	-
Sun Meadows Metropolitan District No. 3	-	0.00%	-	-	-	-
Sun Meadows Metropolitan District No. 4	-	0.00%	-	-	-	-
Waterstone Metropolitan District No. 1	5,646,706	2.25%	-	-	-	-
Waterstone Metropolitan District No. 2	38,125	0.02%	-	-	-	-
Total	\$ 250,818,791	100.0%	\$ 206,903	\$ 3,104	\$ 11,139	\$ 214,939

* 1.113 mills

RESOLUTION NO. 2022-09-01
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE AURORA REGIONAL TRANSPORTATION AUTHORITY
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Aurora Regional Transportation Authority (“Authority”) has appointed the Authority’s Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the Authority’s Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on September 27, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the Authority has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Aurora Regional Transportation Authority:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aurora Regional Transportation Authority for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the Authority to all appropriate agencies and is made a part of the public records of the Authority.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 27th day of September, 2022.

Secretary

EXHIBIT A
(Budget)

I, _____, hereby certify that I am the duly appointed Secretary of the Aurora Regional Transportation Authority, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Aurora Regional Transportation Authority held on September 27, 2022.

By: _____
Secretary

EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT

This **Eighth Amendment to Aurora Regional Transportation Authority Establishment Agreement** (this “**Amendment**”) is effective as of September 27, 2022 by and among the AURORA REGIONAL TRANSPORTATION AUTHORITY, an authority formed pursuant to Section 29-1-203, C.R.S. (“**ARTA**”), EAST BEND METROPOLITAN DISTRICT, HARVEST CROSSING METROPOLITAN DISTRICT NO. 1, HARVEST CROSSING METROPOLITAN DISTRICT NO. 2, SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 3, SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 4, SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 5, SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 6, SKY DANCE METROPOLITAN DISTRICT NO. 1 and SKY DANCE METROPOLITAN DISTRICT NO. 2, all quasi-municipal corporations and political subdivisions of the State of Colorado (together hereinafter referred to collectively as the “**New Members**”).

RECITALS

A. ARTA is currently comprised of the following member districts: HM Metropolitan District Nos. 1 & 3-9, Painted Prairie Metropolitan District Nos. 1-6, Park70 Metropolitan District, Eastpark70 Metropolitan District, Sagebrush Farm Metropolitan District Nos. 1 & 2, Abilene Station Metropolitan District Nos. 1 & 2, Harvest Crossing Metropolitan District Nos. 3 & 4 (f/k/a Villages at Murphy Creek Metropolitan District Nos. 1 & 2), ACC Metropolitan District, SLC Metropolitan District Nos. 1-4, Waterstone Metropolitan District Nos. 1 & 2, Bristol Metropolitan District, Aurora High Point at DIA Metropolitan District, Colorado International Center Metropolitan District Nos. 3-5, Fitzsimons Village Metropolitan District Nos. 1-3, Windler Homestead Metropolitan District, TBC Metropolitan District, Powhaton Road Metropolitan District Nos. 8-11 (f/k/a Sun Meadows Metropolitan District Nos. 1-4), MJC Metropolitan District, Windler Metropolitan District No. 1 (f/k/a WH Metropolitan District No. 1), and Tollgate Creek Commons Metropolitan District Nos. 1 & 2 (all of the foregoing, collectively, the “**Existing Member Districts**”).

B. The Existing Member Districts are parties to that certain ARTA Establishment Agreement dated August 22, 2006, as amended by that certain First Amendment to ARTA Establishment Agreement dated August 14, 2007, that certain Second Amendment to ARTA Establishment Agreement with an effective date of February 20, 2008, that certain Third Amendment to ARTA Establishment Agreement with an effective date of July 21, 2008, that certain Fourth Amendment to ARTA Establishment Agreement with an effective date of June 6, 2013, that certain Fifth Amendment to ARTA Establishment Agreement with an effective date of June 6, 2013, that certain Sixth Amendment to the ARTA Establishment Agreement with an effective date of June 6, 2019, and that certain Seventh Amendment to the ARTA Establishment Agreement with an effective date of June 4, 2020 (the “**ARTA Agreement**”).

C. The New Members wish to join ARTA, and the Existing Member Districts wish to include the New Members as members of ARTA, subject to the terms and conditions of the ARTA Agreement.

D. The ARTA Board unanimously voted to admit the New Members at the annual meeting of the ARTA Board held on September 27, 2022, in compliance with Section 6 of the ARTA Agreement.

NOW, THEREFORE, in consideration of the foregoing and the respective agreements of the parties herein, the parties agree as follows:

1. New Members Admitted on September 27, 2022: Pursuant to the unanimous vote of the ARTA Board at the annual meeting of ARTA held on September 27, 2022, the New Members were admitted to ARTA.

2. New Member's Covenant. By execution of this Amendment, the New Members covenant that they have reviewed the ARTA Agreement and accept and agree to be bound by the terms of the same as applicable to the District, as such term is defined therein.

3. Capital Plans. Sections 3(g)(i) and (ii) of the ARTA Agreement is hereby amended to increase the revenue threshold at which the ARTA Board of Directors will establish an ARI Master Plan and a Regional Improvement Plan, and shall now read as follows:

“(g) Powers. The powers and duties of the Board, which shall be exercised by approval of a majority of the Directors present, unless otherwise specified herein, provided a quorum is present (as defined in Section 3(f)), above, is empowered to:

(i) establish an ARI Master Plan for the ARI Authority, such plan to be established no later than such time when \$2,000,000 of ARI Mill Levy revenues have been collected under this Agreement (whether spent or not);

(ii) develop a Regional Improvement Plan, such plan to be established no later than such time when \$2,000,000 of ARI Mill Levy revenues have been collected under this Agreement (whether spent or not);”

4. Notice Addresses. Section 12 of the ARTA Agreement is hereby amended to add or update the following notice addresses:

To: East Bend Metropolitan District
c/o: McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
Phone: (303) 592-4380
Email: legalnotices@specialdistrictlaw.com

To: Harvest Crossing Metropolitan District Nos. 1 & 2
c/o: McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
Phone: (303) 592-4380
Email: legalnotices@specialdistrictlaw.com

To: Sagebrush Farm Metropolitan District Nos. 3-6
c/o: McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
Phone: (303) 592-4380
Email: legalnotices@specialdistrictlaw.com

To: Sky Dance Metropolitan District Nos. 1 & 2
c/o: McGeady Becher P.C.
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
Phone: (303) 592-4380
Email: legalnotices@specialdistrictlaw.com

5. Other Terms Unchanged. The ARTA Agreement, as amended by this Amendment, shall remain and continue in full force and effect, and shall be binding on the parties thereto and hereto. Any reference to the ARTA Agreement after the date first set forth above shall be deemed to be a reference to the ARTA Agreement, as amended by this Amendment.

[THE REMAINDER OF THIS PAGE HAS BEEN LEFT INTENTIONALLY BLANK]

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

AURORA REGIONAL TRANSPORTATION
AUTHORITY, an authority formed pursuant to
Section 29-1-203, C.R.S.

By: _____
Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

HM METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HM METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HM METROPOLITAN DISTRICT NO. 4, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

HM METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HM METROPOLITAN DISTRICT NO. 6, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HM METROPOLITAN DISTRICT NO. 7, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

HM METROPOLITAN DISTRICT NO. 8, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HM METROPOLITAN DISTRICT NO. 9, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 1, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 2, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 3, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 4, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 5, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

PAINTED PRAIRIE METROPOLITAN
DISTRICT NO. 6, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

SLC METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SLC METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SLC METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

SLC METROPOLITAN DISTRICT NO. 4, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

HARVEST CROSSING METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HARVEST CROSSING METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

HARVEST CROSSING METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

HARVEST CROSSING METROPOLITAN
DISTRICT NO. 4, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

SAGEBRUSH FARM METROPOLITAN
DISTRICT NO. 4, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SAGEBRUSH FARM METROPOLITAN
DISTRICT NO. 5, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

SAGEBRUSH FARM METROPOLITAN
DISTRICT NO. 6, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

ABILENE STATION METROPOLITAN
DISTRICT NO. 1, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

ABILENE STATION METROPOLITAN
DISTRICT NO. 2, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

PARK70 METROPOLITAN DISTRICT, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

EASTPARK70 METROPOLITAN DISTRICT, a
quasi-municipal corporation and political
subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

ACC METROPOLITAN DISTRICT, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

WATERSTONE METROPOLITAN DISTRICT
NO. 1, a quasi-municipal corporation and political
subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

WATERSTONE METROPOLITAN DISTRICT
NO. 2, a quasi-municipal corporation and political
subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

BRISTOL METROPOLITAN DISTRICT, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

AURORA HIGH POINT AT DIA
METROPOLITAN DISTRICT, a quasi-municipal
corporation and political subdivision of the State of
Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

COLORADO INTERNATIONAL CENTER
METROPOLITAN DISTRICT NO. 3, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

COLORADO INTERNATIONAL CENTER
METROPOLITAN DISTRICT NO. 4, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

COLORADO INTERNATIONAL CENTER
METROPOLITAN DISTRICT NO. 5, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

WINDLER HOMESTEAD METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

WINDLER METROPOLITAN DISTRICT NO. 1,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

EAST BEND METROPOLITAN DISTRICT, a
quasi-municipal corporation and political
subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

SKY DANCE METROPOLITAN DISTRICT NO.
1, a quasi-municipal corporation and political
subdivision of the State of Colorado

By: _____
Its: President

Attest:

Secretary

SKY DANCE METROPOLITAN DISTRICT NO.
2, a quasi-municipal corporation and political
subdivision of the State of Colorado

By: _____
President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

TBC METROPOLITAN DISTRICT, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

POWHATON ROAD METROPOLITAN
DISTRICT NO. 8, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

POWHATON ROAD METROPOLITAN
DISTRICT NO. 9, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

POWHATON ROAD METROPOLITAN
DISTRICT NO. 10, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

POWHATON ROAD METROPOLITAN
DISTRICT NO. 11, a quasi-municipal corporation
and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT
AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and
year first set forth above.

MJC METROPOLITAN DISTRICT, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By:

President

Attest:

Secretary

[SIGNATURE PAGES TO EIGHTH AMENDMENT TO ARTA ESTABLISHMENT AGREEMENT]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first set forth above.

TOLLGATE CREEK COMMONS
METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary

TOLLGATE CREEK COMMONS
METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By:

President

Attest:

Secretary