

# AURORA REGIONAL TRANSPORTATION AUTHORITY (“ARTA”)

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 800-741-3254  
Fax: 303-987-2032

## NOTICE OF ANNUAL MEETING AND AGENDA

<u>Representative:</u>	<u>Office</u>	<u>Districts:</u>
Rick Wells	President	HM Metropolitan District Nos. 1 and 3-9
Kieffer Garton		Park70 MD
Randy Danielson		Sagebrush Farm MD Nos. 1, 3 and 4
Israel “Izzy” Sonenreich		Sagebrush Farm MD Nos. 2, 5 and 6
David J. Erb		Abilene Station MD Nos. 1 and 2
Richard Frank		Harvest Crossing MD Nos. 1-4
Julie von Clausburg		ACC Metropolitan District
Megan Waldschmidt		Sky Dance MD Nos. 1 and 2
Patrick Rowe		SLC Metropolitan District Nos. 1-4
Dianne Miller		Waterstone MD No. 1
Jim Francescon		MJC Metropolitan District (Inactive)
<b>VACANT</b>		Colorado International Center MD No. 3
<b>VACANT</b>		Colorado International Center MD Nos. 4-5
<b>VACANT</b>		Eastpark70 MD
<b>VACANT</b>		Waterstone MD No. 2
<b>VACANT</b>		Bristol Metropolitan District
<b>VACANT</b>		Aurora High Point at DIA MD
<b>VACANT</b>		Fitzsimons Village MD Nos. 1-3
<b>VACANT</b>		TBC Metropolitan District
<b>VACANT</b>		Powhaton Road MD Nos. 8-11 (Inactive)
<b>VACANT</b>		Tollgate Creek Commons MD Nos. 1-2 (Inactive)
<b>VACANT</b>		East Bend Metropolitan District

DATE: June 27, 2023  
TIME: 12:00 P.M.  
LOCATION: Zoom

### Zoom information:

<https://us02web.zoom.us/j/83875439749?pwd=Qk1VT1pHMEVJdEQxNVV1cWQ4N1VLdz09>

Phone Number: +1 719 359 4580

Meeting ID: 838 7543 9749

Passcode: 090300

One tap mobile: +17193594580,,83875439749#

## I. ADMINISTRATIVE MATTERS

A. Approve Agenda and Confirm Location / Manner of Meeting.

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B. Acknowledge resignation of Steve Beck as Secretary to the Board of Directors and consider appointment of Larry Loften as Secretary to the Board.

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- C. Acknowledge any new representatives and consider appointment of officers.

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- D. Consider approval of Minutes from the September 27, 2022 annual meeting (enclosure).

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II. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending October 31, 2022	Period Ending January 31, 2023	Period Ending April 30, 2023
General	\$ 3,317.22	\$ 12,367.96	\$ 3,423.34
<b>Total</b>	<b>\$ 3,317.22</b>	<b>\$ 12,367.96</b>	<b>\$ 3,423.34</b>

- B. Review and accept unaudited financial statements and cash position statement through the period ending March 31, 2023 (enclosure).

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- C. Ratify approval of preparation, execution and filing of Application for Exemption from Audit for 2022 (enclosure).

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- D. Conduct Public Hearing to consider amendment of the 2023 Budget. If necessary, consider adoption of Resolution to Amend the 2023 Budget.

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- E. Conduct Public Hearing on proposed 2024 Budget (enclosure - Budget). Consider adoption of Resolution to Adopt the 2024 Budget and Appropriate Sums of Money (enclosure - Resolution).

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- F. Discuss and consider appointment of the District Accountant to prepare and file the Application for Exemption from Audit for 2023.

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- G. Consider appointment of the District Accountant to prepare the 2025 Budget and set date for public hearing to adopt the 2025 Budget (June \_\_, 2024 at 9:00 a.m.).

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- H. Discuss outreach by City of Aurora regarding establishment of a new authority in the Planning Area referred to as "Area 2" or the "Mid-Aurora ARIA Planning Area".

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III. LEGAL MATTERS

A. Discuss the creation of additional Authorities based on Service Areas.

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B. Discuss timing for establishment of capital improvement plan.

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IV. ADJOURNMENT

# RECORD OF PROCEEDINGS

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**MINUTES OF ANNUAL MEETING OF  
THE BOARD OF REPRESENTATIVES OF  
THE AURORA REGIONAL TRANSPORTATION AUTHORITY  
("ARTA")  
HELD  
SEPTEMBER 27, 2022**

The Annual meeting of the Board of Representatives of ARTA (referred to hereafter as the "Board") was convened on Tuesday, the 27<sup>th</sup> day of September, 2022, at 9:00 a.m. The meeting was held and properly noticed to be held via Zoom video / teleconference. The meeting was open to the public.

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**ATTENDANCE**

**Directors In Attendance Were:**

Rick Wells  
Christopher Fellows  
Brett Ellen  
Julie von Clausburg  
Patrick Rowe  
Dianne Miller

**Also In Attendance Were:**

Steve Beck; Special District Management Services, Inc.

MaryAnn McGeady, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.

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**ADMINISTRATIVE  
MATTERS**

**Agenda:** Mr. Beck noted that the Agenda for ARTA's annual meeting had been distributed for the Board's review and approval.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Agenda was approved, as presented.

**Meeting Location / Manner of Meeting:** A quorum for the annual meeting was confirmed and the absences of all Board members not in attendance were noted as excused. It was further noted that the Board meeting was held and properly noticed to be held by Zoom video / telephonic means.

**Resignation and Appointment of District Secretary:** The Board acknowledged the resignation of Matt Cohrs as Secretary to the Board and considered the appointment of Steve Beck as same.

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board appointed Steve Beck as Secretary to the Board.

**Appointment of Officers:** There were no new Board representatives acknowledged. The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the following slate of officers was appointed:

President	Rick Wells
Secretary	Steve Beck

All other Board representatives were appointed as Assistant Secretaries.

**Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices:** The Board discussed business to be conducted in 2023 and the schedule for the annual meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board set the 2023 annual meeting date for June 20, 2023 at 9:00 a.m. and adopted the Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

**Minutes:** The Board reviewed the minutes of the December 15, 2021 annual meeting.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board approved the minutes of the December 15, 2021 annual meeting.

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### **FINANCIAL MATTERS**

**Claims:** The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending Jan. 31, 2022	Period Ending April 30, 2022	Period Ending July 31, 2022
General	\$ 2,513.00	\$ 4,046.42	\$ 1,408.22
<b>Total</b>	<b>\$ 2,513.00</b>	<b>\$ 4,046.42</b>	<b>\$ 1,408.22</b>

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board ratified approval of the payment of claims, as presented.

**Financial Statements:** Mr. Beck discussed with the Board the unaudited financial statements of ARTA setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending June 30, 2022.

Following review, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the unaudited financial statements dated as of June 30, 2022, were accepted, as presented.

**2021 Application for Exemption from Audit:** Mr. Beck discussed with the Board the 2021 Application for Exemption from Audit.

Following review and discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board ratified approval of the preparation, execution and filing of the 2021 Application for Exemption from Audit.

**2022 Budget Amendment Hearing:** The President opened the public hearing to consider a Resolution to Amend the 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the ARTA boundaries. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, it was determined that an amendment to the 2022 budget was not necessary.

**2023 Budget:** The President opened the public hearing to consider the proposed 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the ARTA boundaries. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Mr. Beck discussed the preliminary budget with the Board.

## RECORD OF PROCEEDINGS

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Following discussion, the Board considered the adoption of the Resolution to Adopt the 2023 Budget and Appropriate Sums of Money. Upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Budget was authorized. Mr. Beck was authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2023. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

**2022 Application for Exemption from Audit:** The Board discussed the requirements for an audit.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board appointed the District Accountant to prepare and file the Application for Exemption from Audit for 2022 with the State Auditor by March 31, 2023.

**Preparation of 2024 Budget:** The Board discussed the preparation of the 2024 Budget.

Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board appointed the ARTA accountant to prepare the 2024 Budget.

**Establishment of Mid-Aurora Regional Improvement Authority:** Director Fellows informed the Board that Painted Prairie Metropolitan District Nos. 1-6, Windler Homestead Metropolitan District and Windler Metropolitan District No. 1 are withdrawing from ARTA to enter into a new authority in the planning area referred to as “Area 2” or the “Mid-Aurora ARIA Planning Area”. Director Wells informed the Board that the HM Metropolitan Districts also intended to withdraw from ARTA in the future.

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### **LEGAL MATTERS**

**Creation of Additional Authorities:** The Board further discussed the creation of the Area 2 Planning Area.

**Eighth Amendment to ARTA Establishment Agreement:** Attorney McGeady presented the Eighth Amendment to ARTA Establishment Agreement, which approves the admission of East Bend Metropolitan District, Harvest Crossing Metropolitan District Nos. 1 and 2, Sagebrush Farm Metropolitan District Nos. 3, 4, 5 and 6 and Sky Dance Metropolitan District Nos. 1 and 2 into ARTA, along with acknowledging the resignations of Painted Prairie Metropolitan District Nos. 1-6, Windler Homestead Metropolitan District and Windler Metropolitan District No. 1 from ARTA.

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Fellows, seconded by Director Wells and, upon vote unanimously carried, the Board approved the Eighth Amendment to ARTA Establishment Agreement, approving the admission of East Bend Metropolitan District, Harvest Crossing Metropolitan District Nos. 1 and 2, Sagebrush Farm Metropolitan District Nos. 3, 4, 5 and 6 and Sky Dance Metropolitan District Nos. 1 and 2 into ARTA and acknowledging the resignations of Painted Prairie Metropolitan District Nos. 1-6, Windler Homestead Metropolitan District and Windler Metropolitan District No. 1 from ARTA. It was noted that Director Fellows was no longer a Board representative as of the approval of the Eighth Amendment to ARTA Establishment Agreement.

**Capital Improvement Plan:** Attorney McGeady discussed with the Board the timing for establishment of a capital improvement plan.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made and seconded, and upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting



Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1016						
10/13/2022	McGeady Becher P.C.	884M 07/2022	Legal	1-675	48.00	48.00
10/13/2022	McGeady Becher P.C.	884M 08/2022	Legal	1-675	120.00	120.00
Total 1016:						168.00
1017						
10/13/2022	Special District Management Ser	07/2022	Management/Accounting	1-680	448.10	448.10
10/13/2022	Special District Management Ser	08/2022	Management/Accounting	1-680	506.02	506.02
10/13/2022	Special District Management Ser	09/2022	Management/Accounting	1-680	2,195.10	2,195.10
Total 1017:						3,149.22
Grand Totals:						3,317.22

Aurora Regional Transportation Authority  
October-22

	General	Totals
Disbursements	\$ 3,317.22	\$ 3,317.22
<u>Total Disbursements from Checking Acct</u>	<u>\$3,317.22</u>	<u>\$3,317.22</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1018						
01/13/2023	McGeady Becher P.C.	884M 09/2022	Legal	1-675	7,429.05	7,429.05
01/13/2023	McGeady Becher P.C.	884M 10/2022	Legal	1-675	225.00	225.00
Total 1018:						7,654.05
1019						
01/13/2023	Special District Management Ser	10/2022	Management/Accounting	1-680	1,261.54	1,261.54
01/13/2023	Special District Management Ser	11/2022	Management/Accounting	1-680	170.17	170.17
01/13/2023	Special District Management Ser	12/2022	Management/Accounting	1-680	332.40	332.40
Total 1019:						1,764.11
1020						
01/13/2023	TownCloud, Inc.	3653	Miscellaneous	1-685	2,949.80	2,949.80
Total 1020:						2,949.80
Grand Totals:						12,367.96

Aurora Regional Transportation Authority  
January-23

	<u>General</u>	<u>Totals</u>
Disbursements	\$ 12,367.96	\$ 12,367.96
<u>Total Disbursements from Checking Acct</u>	<u>\$12,367.96</u>	<u>\$12,367.96</u>

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1021						
04/12/2023	McGeady Becher P.C.	884M 01/2023	Legal	1-675	307.54	307.54
04/12/2023	McGeady Becher P.C.	884M 02/2023	Legal	1-675	242.40	242.40
04/12/2023	McGeady Becher P.C.	884M 12/2022	Legal	1-675	24.00	24.00
Total 1021:						573.94
1022						
04/12/2023	Special District Management Ser	01/2023	Management/Accounting	1-680	1,200.92	1,200.92
04/12/2023	Special District Management Ser	02/2023	Management/Accounting	1-680	653.68	653.68
04/12/2023	Special District Management Ser	03/2023	Management/Accounting	1-680	994.80	994.80
Total 1022:						2,849.40
Grand Totals:						3,423.34

Aurora Regional Transportation Authority  
April-23

	General	Totals
Disbursements	\$ 3,423.34	\$ 3,423.34
<u>Total Disbursements from Checking Acct</u>	<u>\$3,423.34</u>	<u>\$3,423.34</u>

**AURORA REGIONAL TRANSPORTATION AUTHORITY**  
**Schedule of Cash Position**  
**March 31, 2023**

	Rate	Operating	Total
<b>Checking:</b>			
Cash in Bank-Wells Fargo		\$ 0.19	\$ 0.19
Cash in Bank-First Bank		26,362.90	26,362.90
<b>Investments:</b>			
Cash in Bank-ColoTrust	4.8592%	706,574.55	706,574.55
<b>TOTAL FUNDS:</b>		\$ 732,937.64	\$ 732,937.64

**Authorized Check Signers:**

Christopher H. Fellows

**AURORA REGIONAL TRANSPORTATION AUTHORITY**

**FINANCIAL STATEMENTS**

**March 31, 2023**



AURORA REGIONAL TRANSPORTATION AUTHORITY  
BALANCE SHEET  
March 31, 2023

	<u>GENERAL</u>
<b>Assets</b>	
Cash in Bank-First Bank	\$ 26,363
Cash in Bank-ColoTrust	706,575
Total Current Assets	<u>732,937</u>
<b>Total Assets</b>	<u><u>\$ 732,937</u></u>
<b>Fund Balance</b>	
Fund Balance	\$ 727,692
Current Year Earnings	5,244
Total Fund Balances	<u>732,938</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 732,937</u></u>

**AURORA REGIONAL TRANSPORTATION AUTHORITY**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**General Fund**  
**For the 3 Months Ending**  
**March 31, 2023**

Account Description	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
<b>Revenues</b>				
Member Contributions	\$ -	\$ 214,794	\$ (214,794)	0.0%
Interest Income	8,170	18,000	(9,830)	45.4%
<b>Total Revenues</b>	<u>8,170</u>	<u>232,794</u>	<u>(224,624)</u>	<u>3.5%</u>
<b>Expenditures</b>				
Legal	(24)	11,200	11,224	-0.2%
Management/Accounting	-	12,000	12,000	0.0%
Miscellaneous	2,950	500	(2,450)	590.0%
<b>Total Expenditures</b>	<u>2,926</u>	<u>23,700</u>	<u>20,774</u>	<u>12.3%</u>
Excess (Deficiency) of Revenues Over Expenditures	5,244	209,094	(203,850)	
<b>Transfers and Other Sources (Uses)</b>				
Emergency Reserve	-	6,984	6,984	
<b>Total Transfers and Other Sources (Uses)</b>	<u>-</u>	<u>6,984</u>	<u>6,984</u>	
Change in Fund Balance	5,244	202,110	(196,866)	
Beginning Fund Balance	727,692	722,221	5,471	
<b>Ending Fund Balance</b>	<u>\$ 732,937</u>	<u>\$ 924,331</u>	<u>\$ (191,394)</u>	

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

### CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
  - or--
  - Have you included a resolution?
  - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
  - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

### FILING METHODS

#### NEW METHOD!

**WEB PORTAL:** Register and submit your Applications at our new portal: <https://apps.leg.co.gov/osa/lg>

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) or Phone: 303-869-3000

### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.  
Governmental Activity should be reported on the Modified Accrual Basis  
Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3  
Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.  
In that event, AN AUDIT SHALL BE REQUIRED.

## APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Aurora Regional Transportation Authority
c/o Special District Management Services, Inc.
141 Union Blvd., Suite 150
Lakewood, CO 80228-1898
Larry Loften
303-987-0835
lloften@sdmsi.com

For the Year Ended  
12/31/2022  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	James H. Ruthven
TITLE	Director of Finance
FIRM NAME (if applicable)	Special District Management Services, Inc.
ADDRESS	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE	303-987-0835
DATE PREPARED	3/15/2023
RELATIONSHIP TO ENTITY	accountant

PREPARER (SIGNATURE REQUIRED)  


Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General	Fund*		Fund*	Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 38,731	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 698,404	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]		
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	<b>Total Current Assets</b>	\$ -	\$ -
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 737,135	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 737,135	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>				<b>Liabilities</b>		
1-16	Accounts Payable	\$ 9,442	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 9,442	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 9,442	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>		
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 727,693	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 727,693	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 737,135	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -

Please use this space to provide explanation of any items on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 9,018	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other - Member Contributions	\$ 181,265	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 190,283	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 190,283	\$ -	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ 190,283

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 18,245	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 18,245</b>	<b>\$ -</b>	<b>Add lines 3-1 through 3-21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>\$ 18,245</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	<b>\$ -</b>	<b>\$ -</b>	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 172,038	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 555,655	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 727,693	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

Line 3-31 Prior year receivables overstated \$112,458

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES       NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES       NO

4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES       NO

If yes: How much? \$ -

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  YES       NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?  YES       NO

What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 38,731		
5-2	Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 38,731</b>	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	Colostrust	\$ 698,404		
		\$ -		
		\$ -		
		\$ -		
<b>TOTAL INVESTMENTS</b>			<b>\$ 698,404</b>	
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 737,135</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES       NO       N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES       NO       N/A



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES                       NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions <sub>2</sub>	Deletions		Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions		Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
<b>TOTAL</b>	<b>\$</b>	<b>-</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES                       NO                       N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 28,078
	\$ -
	\$ -
	\$ -

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES                       NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES                       NO

If Yes: NEW name   
 PRIOR name

- 10-3 Is the entity a metropolitan district?  YES                       NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES                       NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
<b>Total mills</b>	<b>0.000</b>

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	737,135	Unrestricted Fund Balan	\$	727,693	Total Tax Revenue	\$	-
Current Liabilities	\$	9,442	Total Fund Balance	\$	727,693	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	555,655	Total Revenue	\$	190,283
			Total Revenue	\$	190,283	Total Debt Service Principal	\$	-
			Total Expenditures	\$	18,245	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>		
Total Cash & Investments	\$	737,135	- Proprietary			Net Position	\$	-
Transfers In	\$		- Current Assets	\$		- PY Net Position	\$	-
Transfers Out	\$		- Deferred Outflow	\$		- Government-Wide		
Property Tax	\$		- Current Liabilities	\$		- Total Outstanding Debt	\$	-
Debt Service Principal	\$		Deferred Inflow	\$		- Authorized but Unissued	\$	-
Total Expenditures	\$	18,245	- Cash & Investments	\$		- Year Authorized		1/0/1900
Total Developer Advances	\$		- Principal Expense	\$				
Total Developer Repayments	\$							

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/23	My term Expires: n/a
	<b>Rick Wells</b>			
2	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/23	My term Expires: n/a
	<b>Kieffer Garton</b>			
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
	<b>Randy Danielson</b>			
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
	<b>Megan Waldschmidt</b>			
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
	<b>Julie von Clausburg</b>			
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/23	My term Expires: n/a
	<b>Diane Miller</b>			
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
	<b>Patrick Rowe</b>			

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
  - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
  - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
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Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	Signature	Date	My term Expires
1	Israel "Izzy" Sonenreich	I, Israel "Izzy" Sonenreich, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/23	My term Expires: n/a
2	Richard Frank	I, Richard Frank, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/23	My term Expires: n/a
3	Jim Francescon	I, James Francescon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
4	David Erb	I, David Erb, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: 6/12/2023	My term Expires: n/a
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: _____	My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: _____	My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____	Date: _____	My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions

**RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT**

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended \_\_\_\_\_, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended \_\_\_\_\_, 20XX.

ADOPTED THIS \_\_\_ day of \_\_\_\_\_, A.D. 20XX.

\_\_\_\_\_  
Mayor/President/Chairman, etc.

ATTEST:

\_\_\_\_\_  
Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Given Expires	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**AURORA REGIONAL TRANSPORTATION AUTHORITY  
2024 PRELIMINARY BUDGET**

	2022 Actual	01/23-5/23 YTD Actual	2023 Adopted Budget	2023 Estimated	2024 Preliminary Budget
<b>BEGINNING FUND BALANCE</b>	\$ 555,655	\$ 727,693	\$ 722,221	\$ 727,693	\$ 955,337
<b>REVENUE</b>					
Member Contributions	181,265	47,541	214,794	214,794	225,047
Interest Income	9,018	14,204	18,000	39,000	50,000
<b>Total Revenue</b>	190,283	61,745	232,794	253,794	275,047
<b>Total Funds Available</b>	745,938	789,438	955,015	981,487	1,230,384
<b>EXPENDITURES</b>					
Legal	9,139	550	11,200	11,200	11,200
Management/Accounting	9,075	2,849	12,000	12,000	12,000
Miscellaneous	31	2,950	500	2,950	500
<b>Total Expenditures</b>	18,245	6,349	23,700	26,150	23,700
<b>Emergency Reserve</b>	-	-	(6,984)	-	(8,251)
<b>Total Expenditures Requiring Appropriation</b>	18,245	6,349	30,684	26,150	31,951
<b>ENDING FUND BALANCE</b>	\$ 727,693	\$ 783,089	\$ 924,331	\$ 955,337	\$ 1,198,432

**2023 ARTA Fees Budgeted - to be Remitted to ARTA in 2024**

Districts	Dec 2022 Assessed Valuation	ARTA 1 Mill	Less County Treasurer's Fee	Transfers from AURA	Net 2024 ARTA Revenue
ACC Metropolitan District	\$ 24,234,490	\$ 24,234	\$ 364	-	\$ 23,871
CIC Metropolitan District No. 3	20,522,080	23,500	353		23,148
Eastpark 70 Metropolitan District	35,376,970	35,377	531		34,846
Park 70 Metropolitan District	115,613,630	115,614	1,734		113,879
Fitzsimons Village District No. 1	493,525	494	7	6,800	7,286
Fitzsimons Village District No. 2	1,604,171	1,604	24		1,580
Fitzsimons Village District No. 3	1,839,214	1,839	28	4,365	6,177
TBC Metropolitan District	14,476,730	14,477	217		14,260
<b>Total</b>	\$ 214,160,810	\$ 217,139	\$ 3,257	\$ 11,165	\$ 225,047

RESOLUTION NO. 2023-06-\_\_  
A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE AURORA REGIONAL TRANSPORTATION AUTHORITY  
TO ADOPT THE 2024 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Aurora Regional Transportation Authority (“Authority”) has appointed the Authority’s Accountant to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the Authority’s Accountant has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 27, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the Authority has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Aurora Regional Transportation Authority:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aurora Regional Transportation Authority for the 2024 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the Authority to all appropriate agencies and is made a part of the public records of the Authority.



3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 27th day of June, 2023.

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Secretary

EXHIBIT A  
(Budget)

I, Larry Loften, hereby certify that I am the duly appointed Secretary of the Aurora Regional Transportation Authority, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Aurora Regional Transportation Authority held on June 27, 2023.

By: \_\_\_\_\_  
Secretary