

**AURORA REGIONAL TRANSPORTATION AUTHORITY
("AUTHORITY")**

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
Fax: 303-987-2032

NOTICE OF ANNUAL MEETING AND AGENDA

<u>Representative:</u>	<u>Office</u>	<u>Districts:</u>
Rick Wells	President	HM MD Nos. 1 & 3-9 (District Nos. 4-9 Inactive)
Kieffer Garton		Park70 MD
Randy Danielson		Sagebrush Farm MD Nos. 1, 3 & 4
Israel "Izzy" Sonenreich		Sagebrush Farm MD Nos. 2, 5 & 6 (Inactive)
David J. Erb		Abilene Station MD Nos. 1 & 2 (District No. 2 Inactive)
Julie von Clausburg		ACC MD
Megan Waldschmidt		Sky Dance MD Nos. 1 & 2
Patrick Rowe		SLC MD Nos. 1-4
Dianne Miller		Waterstone MD No. 1
Jim Francescon		MJC Metropolitan District (Inactive)
Blake Amen		Bristol MD
VACANT		Harvest Crossing MD Nos. 1-4 (District Nos. 1&2 Inactive)
VACANT		Colorado International Center MD Nos. 4-5
VACANT		Eastpark70 MD
VACANT		Waterstone MD No. 2
VACANT		Aurora High Point at DIA MD
VACANT		Fitzsimons Village MD Nos. 1-3
VACANT		TBC MD
VACANT		Powhaton Road MD Nos. 8-11 (Inactive)
VACANT		East Bend MD

DATE: June 18, 2024
TIME: 9:00 A.M.
LOCATION: Zoom

Zoom information:

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Meeting ID: 546 911 9353

Passcode: 912873

Dial In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

A. Approve Agenda and Confirm Location / Manner of Meeting.

B. Acknowledge resignation of Larry Loften as Secretary to the Board of Representatives of the Authority and consider appointment of David Solin as Secretary to the Board of Representatives of the Authority.

- C. Acknowledge any new representatives and consider appointment of officers.

- D. Consider approval of Minutes from the June 27, 2023 Annual Meeting (enclosure).

- E. Discuss business to be conducted in 2025 and schedule regular/annual meeting. Consider adoption of Resolution Establishing Regular Meeting Dates, Time and Location (enclosure). Set Annual Meeting date for 2025 (June __, 2025 at 9:00 a.m.).

II. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending July 31, 2023	Period Ending October 31, 2023	Period Ending January 31, 2024	Period Ending April 30, 2024
General	\$ 5,434.00	\$ 6,483.51	\$ 4,693.38	\$ 3,307.58
Total	\$ 5,434.00	\$ 6,483.51	\$ 4,693.38	\$ 3,307.58

- B. Review and accept unaudited financial statement for the period ending March 31, 2024 and cash position statement as of March 31, 2024 (enclosure).

- C. Ratify approval of preparation, execution and filing of Application for Exemption from Audit for 2023 (enclosure).

- D. Conduct Public Hearing to consider amendment of the 2024 Budget. If necessary, consider adoption of Resolution to Amend the 2024 Budget.

- E. Conduct Public Hearing on proposed 2025 Budget (enclosure - Budget). Consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money (enclosure - Resolution).

- F. Discuss and consider appointment of the Authority Accountant to prepare and file the Application for Exemption from Audit for 2024.

- G. Consider appointment of the Authority Accountant to prepare the 2026 Budget and set date for public hearing to adopt the 2026 Budget (June __, 2025 at 9:00 a.m.).

III. LEGAL MATTERS

A. Acknowledge Notice of Resignation of Colorado International Center Metropolitan District No. 3 from the Authority.

B. Acknowledge the dissolution of Tollgate Creek Commons Metropolitan District Nos. 1 and 2 (enclosures).

C. Update on establishment of Capital Improvement Plan.

IV. ADJOURNMENT

RECORD OF PROCEEDINGS

**MINUTES OF ANNUAL MEETING OF
THE BOARD OF REPRESENTATIVES OF
THE AURORA REGIONAL TRANSPORTATION AUTHORITY
(THE “AUTHORITY”)
HELD
JUNE 27, 2023**

The Annual meeting of the Board of Representatives of Authority (referred to hereafter as the “Board”) was convened on Tuesday, the 27th day of June, 2023, at 12:00 p.m. The meeting was held and properly noticed to be held via Zoom video / teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Rick Wells
Keiffer Garton
Randy Danielson
Israel “Izzy” Sonenreich
Julie von Clausburg
Patrick Rowe
Dianne Miller
Jim Francescon

Also In Attendance Were:

Larry Loften; Special District Management Services, Inc.

Jon Hoistad, Esq.; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Agenda: Mr. Loften presented the Agenda for the Authority’s Annual Meeting.

Following discussion, upon motion duly made by Director Danielson, seconded by Director Sonenreich and, upon vote unanimously carried, the Agenda was approved.

Meeting Location / Manner of Meeting: A quorum for the Annual Meeting was confirmed and the absences of all Board members not in attendance were noted as excused. It was further noted that the Board meeting was held and properly noticed to be held by Zoom video / telephonic means.

Resignation and Appointment of the Authority Secretary: The Board acknowledged the resignation of Steve Beck as Secretary to the Board of Representatives of the Authority and considered the appointment of Larry

RECORD OF PROCEEDINGS

Loften as Secretary to the Board of Representatives of the Authority.

Following discussion, upon motion duly made by Director Miller, seconded by Director Wells and, upon vote unanimously carried, the Board appointed Larry Loften as Secretary to the Board of Representatives of the Authority.

Appointment of Officers: There were no new Board representatives to be acknowledged. The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Rowe, seconded by Director Sonenreich and, upon vote unanimously carried, the following slate of officers was appointed:

President	Rick Wells
Secretary	Larry Loften

All other Board representatives were appointed as Assistant Secretaries.

Minutes: The Board reviewed the Minutes of the September 27, 2022 Annual Meeting.

Following discussion, upon motion duly made by Director Miller, seconded by Director Wells and, upon vote unanimously carried, the Board approved the Minutes of the September 27, 2022 Annual Meeting.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending October 31, 2022	Period Ending January 31, 2023	Period Ending April 30, 2023
General	\$ 3,317.22	\$ 12,367.96	\$ 3,423.34
Total	\$ 3,317.22	\$ 12,367.96	\$ 3,423.34

Following discussion, upon motion duly made by Director Wells, seconded by Director Danielson and, upon vote unanimously carried, the Board ratified approval of the payment of claims.

Unaudited Financial Statement and Cash Position Statement: Mr. Loften presented the unaudited financial statement for the period ending March 31, 2023 and cash position statement as of March 31, 2023.

Following review, upon motion duly made by Director Rowe, seconded by Director Wells and, upon vote unanimously carried, the unaudited financial

RECORD OF PROCEEDINGS

statement for the period ending March 31, 2023 and cash position statement as of March 31, 2023, were accepted.

2022 Application for Exemption from Audit: Mr. Loften presented the 2022 Application for Exemption from Audit to the Board.

Following discussion, upon motion duly made by Director Wells, seconded by Director Rowe and, upon vote unanimously carried, the Board ratified approval of the preparation, execution and filing of the 2022 Application for Exemption from Audit.

2023 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the Authority boundaries. No written objections were received prior to this public hearing, and no public comments were received during the public hearing. The public hearing was closed.

Following discussion, it was determined that an amendment to the 2023 budget was not necessary.

2024 Budget: The President opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the Authority boundaries. No written objections were received prior to this public hearing, and no public comments were received during the public hearing. The public hearing was closed.

Mr. Loften presented the 2024 Budget to the Board.

Following discussion, upon motion duly made by Director Wells, seconded by Director Miller and, upon vote unanimously carried, the Board approved the 2024 Budget, and adopted the Resolution to Adopt the 2024 Budget and Appropriate Sums of Money and authorized execution of the Certification of Budget. Mr. Loften was directed to transmit the Certification of Budget to the Division of Local Government not later than January 31, 2024.

RECORD OF PROCEEDINGS

2023 Application for Exemption from Audit: The Board discussed the requirements for an audit.

Following discussion, upon motion duly made by Director Wells, seconded by Director Rowe and, upon vote unanimously carried, the Board appointed the Authority Accountant to prepare and file the Application for Exemption from Audit for 2023 with the State Auditor by March 31, 2024.

Preparation of 2025 Budget: The Board discussed the preparation of the 2025 Budget.

Following discussion, upon motion duly made by Director Rowe, seconded by Director Garton and, upon vote unanimously carried, the Board appointed the Authority Accountant to prepare the 2025 Budget and set the date for the Public Hearing as June 18, 2024 at 9:00 a.m.

Establishment of Mid-Aurora Regional Improvement Authority: Attorney Hoistad informed the Board that there are now additional metropolitan districts south of the I-70 corridor, and that the City of Aurora (the “City”) is coordinating the establishment of a Mid-Aurora ARIA Planning Area in the Planning Area referred to as “Area 2”. Director Wells expressed interest in beginning an internal dialogue with the Authority member districts to identify regional improvements of common interest. No action was taken by the Board.

LEGAL MATTERS

Eighth Amendment to Authority Establishment Agreement: Attorney Hoistad inquired as to the status of the execution of the Eighth Amendment to Authority Establishment Agreement, noting that the Eighth Amendment has not been signed to date.

Creation of Additional Authorities: Mr. Hoistad and the Board discussed the need to develop a capital improvements plan, the potential for member districts to leave the Authority, or to work within the structure of the Authority to identify regional capital projects that the Authority could fund with the City’s support.

Capital Improvement Plan: The Directors expressed a need to discuss with their member district boards their individual needs for regional improvements before establishing a capital improvements plan for the Authority. It was noted that some districts may resign from the Authority, which would impact the potential capital improvements plan.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded, and upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RESOLUTION NO. 2024-06-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE AURORA REGIONAL TRANSPORTATION AUTHORITY
(THE “AUTHORITY”)
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION**

A. Pursuant to the Section 3(e) of the ARTA Establishment Agreement, the Authority is required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 3(e) of the ARTA Establishment Agreement, at least one meeting shall be held annually and special meetings may be held at any time and at any place within the State of Colorado either (i) when attended by Directors representing all Districts or (ii) upon seventy-two hours written notice delivered to the home or place of employment of each Director, unless such notice is waived in writing by a Director at such meeting. The President or Vice-President may, and upon the request of two Directors, shall, call a special meeting of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Authority, City of Aurora, Colorado:

1. That the Board of Directors (the “**Authority Board**”) has determined that conducting regular and special meetings in person at a physical meeting location would be inconvenient and costly for the directors and consultants of the Authority.

2. That regular meetings of the Authority Board for the year 2025 shall be held on _____ at _____, via virtual means.

3. That special meetings of the Authority Board shall be held as often as the needs of the Authority require, upon notice to each director.

4. That, until circumstances change, and a future resolution of the Authority Board so designates, the location of all special and regular meetings of the Authority Board shall be virtual and shall appear on the agenda(s) of said special and regular meetings.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION]**

RESOLUTION APPROVED AND ADOPTED ON JUNE 18, 2024.

**AURORA REGIONAL
TRANSPORTATION AUTHORITY**

By: _____
President

Attest:

Secretary

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1023	M - 7/31/23					
07/17/2023	McGeady Becher P.C.	884M 04/2023	Legal	1-675	.36	.36
07/17/2023	McGeady Becher P.C.	884M 05/2023	Legal	1-675	48.48	48.48
Total 1023:						48.84
1024	C 8/16/23					
07/17/2023	Special District Management Ser	04/2023	Management/Accounting	1-680	829.96	829.96
07/17/2023	Special District Management Ser	05/2023	Management/Accounting	1-680	1,523.80	1,523.80
07/17/2023	Special District Management Ser	06/2023	Management/Accounting	1-680	3,031.40	3,031.40
Total 1024:						5,385.16
Grand Totals:						5,434.00

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1023						
07/17/2023	McGeady Becher P.C.	884M 04/2023	Legal	1-675	.36	.36
07/17/2023	McGeady Becher P.C.	884M 05/2023	Legal	1-675	48.48	48.48
Total 1023:						48.84
1024						
07/17/2023	Special District Management Ser	04/2023	Management/Accounting	1-680	829.96	829.96
07/17/2023	Special District Management Ser	05/2023	Management/Accounting	1-680	1,523.80	1,523.80
07/17/2023	Special District Management Ser	06/2023	Management/Accounting	1-680	3,031.40	3,031.40
Total 1024:						5,385.16
Grand Totals:						5,434.00

Aurora Regional Transportation Authority
July-23

	<u>General</u>	<u>Totals</u>
Disbursements	\$ 5,434.00	\$ 5,434.00
<u>Total Disbursements from Checking Acct</u>	<u>\$5,434.00</u>	<u>\$5,434.00</u>

Funding Approved

Checks Released

per Steve

11/6/2023

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1025 <i>M</i>						
10/13/2023	McGeady Becher P.C.	884M 06/2023	Legal	1-675	3,129.69	3,129.69
10/13/2023	McGeady Becher P.C.	884M 07/2023	Legal	1-675	656.50	656.50
10/13/2023	McGeady Becher P.C.	884M 08/2023	Legal	1-675	1,042.82	1,042.82
Total 1025:						4,829.01
1026 <i>C</i>						
10/13/2023	Special District Management Ser	07/2023	Management/Accounting	1-680	899.55	899.55
10/13/2023	Special District Management Ser	08/2023	Management/Accounting	1-680	350.09	350.09
10/13/2023	Special District Management Ser	09/2023	Management/Accounting	1-680	404.86	404.86
Total 1026:						1,654.50
Grand Totals:						6,483.51

TH

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1025						
10/13/2023	McGeady Becher P.C.	884M 06/2023	Legal	1-675	3,129.69	3,129.69
10/13/2023	McGeady Becher P.C.	884M 07/2023	Legal	1-675	656.50	656.50
10/13/2023	McGeady Becher P.C.	884M 08/2023	Legal	1-675	1,042.82	1,042.82
Total 1025:						4,829.01
1026						
10/13/2023	Special District Management Ser	07/2023	Management/Accounting	1-680	899.55	899.55
10/13/2023	Special District Management Ser	08/2023	Management/Accounting	1-680	350.09	350.09
10/13/2023	Special District Management Ser	09/2023	Management/Accounting	1-680	404.86	404.86
Total 1026:						1,654.50
Grand Totals:						6,483.51

Aurora Regional Transportation Authority
October-23

	<u>General</u>		<u>Totals</u>
Disbursements	\$ 6,483.51		\$ 6,483.51
<u>Total Disbursements from Checking Acct</u>	<u>\$6,483.51</u>		<u>\$6,483.51</u>

Funding Approved

Checks Released

per Steve
1/24/24

2/7/2024
TH

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1027 M						
01/24/2024	McGeady Becher P.C.	884M 09/2023	Legal	1-675	137.87	137.87
01/24/2024	McGeady Becher P.C.	884M 10/2023	Legal	1-675	966.06	966.06
01/24/2024	McGeady Becher P.C.	884M 11/2023	Legal	1-675	2,219.47	2,219.47
Total 1027:						3,323.40
1028 C						
01/24/2024	Special District Management Ser	10/2023	Management/Accounting	1-680	947.15	947.15
01/24/2024	Special District Management Ser	11/2023	Management/Accounting	1-680	265.03	265.03
01/24/2024	Special District Management Ser	12/2023	Management/Accounting	1-680	157.80	157.80
Total 1028:						1,369.98
Grand Totals:						4,693.38

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1027						
01/24/2024	McGeady Becher P.C.	884M 09/2023	Legal	1-675	137.87	137.87
01/24/2024	McGeady Becher P.C.	884M 10/2023	Legal	1-675	966.06	966.06
01/24/2024	McGeady Becher P.C.	884M 11/2023	Legal	1-675	2,219.47	2,219.47
Total 1027:						3,323.40
1028						
01/24/2024	Special District Management Ser	10/2023	Management/Accounting	1-680	947.15	947.15
01/24/2024	Special District Management Ser	11/2023	Management/Accounting	1-680	265.03	265.03
01/24/2024	Special District Management Ser	12/2023	Management/Accounting	1-680	157.80	157.80
Total 1028:						1,369.98
Grand Totals:						4,693.38

Aurora Regional Transportation Authority
January-24

	General	Totals
Disbursements	\$ 4,693.38	\$ 4,693.38
<u>Total Disbursements from Checking Acct</u>	<u>\$4,693.38</u>	<u>\$4,693.38</u>

Funding Approved

Checks Released

Per Kaitlyn

5/7/2024

4/11/24

TH

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1029 M						
04/11/2024	McGeady Becher P.C.	884M 01/2024	Legal	1-675	972.63	972.63
04/11/2024	McGeady Becher P.C.	884M 12/2023	Legal	1-675	48.48	48.48
Total 1029:						1,021.11
1030 C						
04/11/2024	Special District Management Ser	01/2024	Management/Accounting	1-680	1,286.50	1,286.50
04/11/2024	Special District Management Ser	02/2024	Management/Accounting	1-680	323.17	323.17
04/11/2024	Special District Management Ser	03/2024	Management/Accounting	1-680	676.80	676.80
Total 1030:						2,286.47
Grand Totals:						3,307.58

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1029						
04/11/2024	McGeady Becher P.C.	884M 01/2024	Legal	1-675	972.63	972.63
04/11/2024	McGeady Becher P.C.	884M 12/2023	Legal	1-675	48.48	48.48
Total 1029:						1,021.11
1030						
04/11/2024	Special District Management Ser	01/2024	Management/Accounting	1-680	1,286.50	1,286.50
04/11/2024	Special District Management Ser	02/2024	Management/Accounting	1-680	323.17	323.17
04/11/2024	Special District Management Ser	03/2024	Management/Accounting	1-680	676.80	676.80
Total 1030:						2,286.47
Grand Totals:						3,307.58

Aurora Regional Transportation Authority
April-24

	General		Totals
Disbursements	\$ 3,307.58		\$ 3,307.58
<u>Total Disbursements from Checking Acct</u>	<u>\$3,307.58</u>		<u>\$3,307.58</u>

AURORA REGIONAL TRANSPORTATION AUTHORITY
Schedule of Cash Position
March 31, 2024

	Rate	Operating	Total
Checking:			
Cash in Bank-Wells Fargo		\$ 0.19	\$ 0.19
Cash in Bank-First Bank		34,769.20	34,769.20
Investments:			
Cash in Bank-ColoTrust	5.4521%	962,030.86	962,030.86
TOTAL FUNDS:		\$ 996,800.25	\$ 996,800.25

Authorized Check Signers:

Julie von Clausburg
Kieffer Garton

AURORA REGIONAL TRANSPORTATION AUTHORITY
FINANCIAL STATEMENTS
March 31, 2024

AURORA REGIONAL TRANSPORTATION AUTHORITY
BALANCE SHEET
March 31, 2024

	<u>GENERAL</u>
Assets	
Cash in Bank-First Bank	\$ 34,769
Cash in Bank-ColoTrust	962,031
Total Current Assets	<u>996,800</u>
Total Assets	<u><u>\$ 996,800</u></u>
Fund Balance	
Fund Balance	956,239
Current Year Earnings	40,562
Total Fund Balances	<u>996,799</u>
Total Liabilities and Fund Balance	<u><u>\$ 996,800</u></u>

AURORA REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the 3 Months Ending
March 31, 2024

Account Description	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues				
Member Contributions	\$ 27,430	\$ 225,047	\$ (197,617)	12.2%
Interest Income	13,083	50,000	(36,917)	26.2%
Total Revenues	<u>40,513</u>	<u>275,047</u>	<u>(234,534)</u>	<u>14.7%</u>
Expenditures				
Legal	(48)	11,200	11,248	-0.4%
Management/Accounting	-	12,000	12,000	0.0%
Miscellaneous	-	500	500	0.0%
Total Expenditures	<u>(48)</u>	<u>23,700</u>	<u>23,748</u>	<u>-0.2%</u>
Excess (Deficiency) of Revenues Over Expenditures	40,562	251,347	(210,785)	
Transfers and Other Sources (Uses)				
Emergency Reserve	-	8,251	8,251	
Total Transfers and Other Sources (Uses)	<u>-</u>	<u>8,251</u>	<u>8,251</u>	
Change in Fund Balance	40,562	243,096	(202,534)	
Beginning Fund Balance	956,239	955,337	902	
Ending Fund Balance	<u>\$ 996,800</u>	<u>\$ 1,198,433</u>	<u>\$ (201,633)</u>	

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lq> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Aurora Regional Transportation Authority
ADDRESS	c/o Special District Management Services, Inc. 141 Union Blvd., Suite 150 Lakewood, CO 80228-1898
CONTACT PERSON	David Solin
PHONE	303-987-0835
EMAIL	dsolin@sdmsi.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	James H. Ruthven
TITLE	Director of Finance
FIRM NAME (if applicable)	Special District Management Services, Inc.
ADDRESS	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE	303-987-0835
RELATIONSHIP TO ENTITY	accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

	<p style="font-size: 1.2em;">03 / 25 / 2024</p>
---	---

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 12,032	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ 948,948	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 960,980	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 960,980	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 4,742	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 4,742	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 4,742	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 956,238	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 956,238	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 960,980	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 40,544	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets			
2-22	All Other: Member Contributions	\$ 211,010	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 251,554	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 251,554	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 251,554

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 23,009	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 23,009	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ 23,009	\$ -	TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 23,009
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 228,545	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 727,693	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 956,238	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

****Subscription Based Information Technology Arrangements**

***Must agree to prior year-end balance**

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 12,032		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$ 12,032	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3	Colotrust	\$ 948,948		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$ 948,948	
TOTAL CASH AND INVESTMENTS			\$ 960,980	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	-
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General Fund		\$	30,664		
		\$	-		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input type="checkbox"/>		
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>					
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If Yes: NEW name <input style="width: 400px; height: 25px;" type="text"/>					
PRIOR name <input style="width: 400px; height: 25px;" type="text"/>					
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-4	Please indicate what services the entity provides:	<input style="width: 450px; height: 25px;" type="text" value="see attached"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
If yes: List the name of the other governmental entity and the services provided: <input style="width: 450px; height: 25px;" type="text" value="see attached"/>					
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):					
		Bond Redemption mills	0.000		
		General/Other mills	0.000		
		Total mills	0.000		
		YES	NO	N/A	
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input style="width: 450px; height: 30px;" type="text"/>					

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 960,980	Unrestricted Fund Balan	\$ 956,238	Total Tax Revenue	\$ -	
Current Liabilities	\$ 4,742	Total Fund Balance	\$ 956,238	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 727,693	Total Revenue	\$ 251,554	
		Total Revenue	\$ 251,554	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 23,009	Total Debt Service Interest	\$ -	
				Total Assets	\$ 960,980	
				Total Liabilities	\$ 4,742	
Governmental		Interfund In	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 960,980	Interfund Out	\$ -	Net Position	\$ -	
Transfers In	\$ -	- Proprietary		- PY Net Position	\$ -	
Transfers Out	\$ -	- Current Assets	\$ -	- Government-Wide		
Property Tax	\$ -	- Deferred Outflow	\$ -	- Total Outstanding Debt	\$ -	
Debt Service Principal	\$ -	- Current Liabilities	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 23,009	Deferred Inflow	\$ -	- Year Authorized	\$ 1/0/1900	
Total Developer Advances	\$ -	- Cash & Investments	\$ -			
Total Developer Repayments	\$ -	- Principal Expense	\$ -			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Rick Wells	I, <u>Rick Wells</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rick Wells</u> Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
2	Full Name Kieffer Garton	I, <u>Kieffer Garton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kieffer Garton</u> Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
3	Full Name Julie von Clausburg	I, <u>Julie von Clausburg</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Julie von Clausburg</u> Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
4	Full Name Patrick Rowe	I, <u>Patrick Rowe</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Patrick Rowe</u> Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
5	Full Name Dianne Miller	I, <u>Dianne Miller</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
6	Full Name Jim Francescon	I, <u>Jim Francescon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3/21/24</u> My term Expires: <u>n/a</u>	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable.]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date Term Expires	Signature

- 10-4 The Aurora Regional Transportation Authority (“ARTA” or “ARI Authority”) was formed in 2006 for the purpose of effecting the development of Regional Improvements of the Districts that are members of the Authority.
- 10-5 ARTA is an Establishment of numerous Metropolitan Districts where each has agreements with the Authority. Members of the Authority consist of the City of Aurora and the following Metropolitan Districts:
1. Aurora Highpoint at DIA Metropolitan District
 2. Colorado International Center Metropolitan District Nos. 3-11
 3. Eastpark 70 Metropolitan District
 4. Park 70 Metropolitan District
 5. Sagebrush Metropolitan District Nos. 1-2
 6. SLC Metropolitan District Nos. 1-4
 7. WH Metropolitan District No. 1
 8. Windler Homestead Metropolitan District
 9. Sun Meadows Metropolitan District Nos. 1-4
 10. Waterstone Metropolitan District Nos. 1-2
 11. Fitzsimmons Village Metropolitan District Nos. 1-3
 12. Painted Prairie Metropolitan District Nos 1-6
 13. Tollgate Creek Commons Metropolitan District Nos. 1-2
 14. Harvest Crossing Metropolitan District Nos. 3-4
 15. MJC Metropolitan District
 16. Abilene Station Metropolitan District Nos. 1-2
 17. ACC Metropolitan District
 18. Bristol Metropolitan District
 19. TBC Metropolitan District
 20. HM Metropolitan District Nos. 1-9

Title	Aurora Regional Transportation Authority
File name	2023_long_form_exemption_-_ARTA.pdf and 1 other
Document ID	4a457920fdace7fe9b23028a5bf39f41c0ee9375
Audit trail date format	MM / DD / YYYY
Status	● Pending signature

Document History



SENT

03 / 25 / 2024

10:07:09 UTC-6

Sent for signature to Rick Wells (rwells@fulenwider.com), Jim Ruthven (jruthven@sdmsi.com), Kieffer Garton (kgarton@prologis.com), Julie von Clausburg (jvonclausburg@firstindustrial.com), Patrick Rowe (patrick@collectivecapital.net), Dianne Miller (dmiller@ddmalaw.com) and Jim Francescon (jimf@regencyres.com) from sstevens@sdmsi.com
IP: 50.78.200.153



VIEWED

03 / 25 / 2024

10:33:58 UTC-6

Viewed by Jim Ruthven (jruthven@sdmsi.com)
IP: 50.78.200.153



SIGNED

03 / 25 / 2024

10:34:40 UTC-6

Signed by Jim Ruthven (jruthven@sdmsi.com)
IP: 50.78.200.153



VIEWED

03 / 25 / 2024

11:57:43 UTC-6

Viewed by Rick Wells (rwells@fulenwider.com)
IP: 65.132.112.218

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File name	2023_long_form_exemption_-_ARTA.pdf and 1 other
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Audit trail date format	MM / DD / YYYY
Status	● Pending signature

Document History



03 / 25 / 2024
11:58:09 UTC-6

Signed by Rick Wells (rwells@fulenwider.com)
IP: 65.132.112.218



03 / 26 / 2024
13:33:22 UTC-6

Viewed by Julie von Clausburg
(jvonclausburg@firstindustrial.com)
IP: 107.0.70.18



03 / 26 / 2024
13:34:02 UTC-6

Signed by Julie von Clausburg
(jvonclausburg@firstindustrial.com)
IP: 107.0.70.18



03 / 26 / 2024
22:04:01 UTC-6

Viewed by Patrick Rowe (patrick@collectivecapital.net)
IP: 38.15.43.161



03 / 26 / 2024
22:04:41 UTC-6

Signed by Patrick Rowe (patrick@collectivecapital.net)
IP: 38.15.43.161

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Audit trail date format	MM / DD / YYYY
Status	● Pending signature

Document History



04 / 15 / 2024
15:44:00 UTC-6

Viewed by Kieffer Garton (kgarton@prologis.com)
IP: 142.4.222.165



SIGNED

04 / 15 / 2024
15:44:47 UTC-6

Signed by Kieffer Garton (kgarton@prologis.com)
IP: 163.116.129.118



INCOMPLETE

04 / 15 / 2024
15:44:47 UTC-6

This document has not been fully executed by all signers.

RESOLUTION NO. 2024-06-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE AURORA REGIONAL TRANSPORTATION AUTHORITY
TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Aurora Regional Transportation Authority (“Authority”) has appointed the Authority’s Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the Authority’s Accountant has submitted a proposed budget to this Board on or before October 15, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 18, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Authority; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the Authority has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Aurora Regional Transportation Authority:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aurora Regional Transportation Authority for the 2025 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the Authority to all appropriate agencies and is made a part of the public records of the Authority.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 18th day of June, 2024.

Secretary

EXHIBIT A
(Budget)

**AURORA REGIONAL TRANSPORTATION AUTHORITY
2025 PRELIMINARY BUDGET**

	2023 Actual	01/24-3/24 YTD Actual	2024 Adopted Budget	2024 Estimated	2025 Preliminary Budget
BEGINNING FUND BALANCE	\$ 727,693	\$ 956,239	\$ 955,337	\$ 956,239	\$ 1,202,586
REVENUE					
Member Contributions	211,010	27,430	225,047	225,047	347,148
Interest Income	40,544	13,083	50,000	45,000	40,000
Total Revenue	251,554	40,513	275,047	270,047	387,148
Total Funds Available	979,247	996,752	1,230,384	1,226,286	1,589,734
EXPENDITURES					
Legal	8,800	(48)	11,200	11,200	13,000
Management/Accounting	11,259	-	12,000	12,000	14,000
Miscellaneous	2,950	-	500	500	3,000
Total Expenditures	23,009	(48)	23,700	23,700	30,000
Emergency Reserve	-	-	(8,251)	-	(11,614)
Total Expenditures Requiring Appropriation	23,009	(48)	31,951	23,700	41,614
ENDING FUND BALANCE	\$ 956,239	\$ 996,800	\$ 1,198,433	\$ 1,202,586	\$ 1,548,120

2024 ARTA Fees Budgeted - to be Remitted to ARTA in 2025

Districts	Dec 2024 Assessed Valuation	ARTA 1 Mill	Less County Treasurer's Fee	Transfers from AURA	Net 2025 ARTA Revenue
ACC Metropolitan District	\$ 47,112,370	\$ 47,112	\$ 707	\$ -	\$ 46,406
Bristol Metropolitan District	\$ 2,499,849	2,500	37	-	2,462
CIC Metropolitan District No. 3	25,500,220	25,500	383	-	25,118
CIC Metropolitan District No. 4	259,470	259	4	-	256
CIC Metropolitan District No. 5	2,303,780	2,304	35	-	2,269
Eastpark 70 Metropolitan District	51,991,070	51,991	780	-	51,211
Park 70 Metropolitan District	174,109,540	174,110	2,612	-	171,498
Fitzsimons Village District No. 1	4,357,656	4,358	65	4,600	8,892
Fitzsimons Village District No. 2	6,663,369	6,663	100	-	6,563
Fitzsimons Village District No. 3	4,822,050	4,822	72	3,915	8,665
Harvest Crossing Metropolitan District No. 3	2,726	3	0	-	3
Harvest Crossing Metropolitan District No. 4	1,279	1	0	-	1
HM Metropolitan District No. 2	6,910	7	0	-	7
Sagebrush Farm Metropolitan District No. 1	10,960	11	0	-	11
TBC Metropolitan District	24,148,970	24,149	362	-	23,787
Total	\$ 343,790,219	\$ 343,790	\$ 5,157	\$ 8,515	\$ 347,148

I, David Solin, hereby certify that I am the duly appointed Secretary of the Aurora Regional Transportation Authority, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Aurora Regional Transportation Authority held on June 18, 2024.

By: _____
Secretary

DISTRICT COURT, ARAPAHOE COUNTY, COLORADO 7325 S. Potomac St. Centennial, CO 80112	DATE FILED: May 31, 2024 2:00 PM CASE NUMBER: 2006CV5491
IN THE MATTER OF: IN RE THE ORGANIZATION OF TOLLGATE CREEK COMMONS METROPOLITAN DISTRICT NO. 1	▲ COURT USE ONLY ▲
	Case No. 2006CV5491 Division: 402
ORDER AND CERTIFICATION OF DISSOLUTION OF SPECIAL DISTRICT	

The Court, having received and considered the Division of Local Government’s Declaration of Dissolution and Petition for Order and Certification of Dissolution of Special District and, having either received no objection to the Petition, or finding any objections without merit, hereby finds and orders as follows:

The Colorado Department of Local Affairs’ Division of Local Government (“the Division”) has declared In Re The Organization of Tollgate Creek Commons Metropolitan District No. 1 (“the District”) administratively dissolved and filed a Declaration of Dissolution and Petition for Order and Certification of Declaration of Dissolution of Special District with this Court pursuant to C.R.S. § 32-1-710(2).

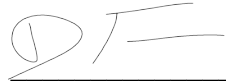
Upon review of the Division’s Petition and Declaration of Dissolution, the Court finds that the District has failed to demonstrate that it has performed or will proceed to perform its statutory and/or service responsibilities and is therefore found to be inactive.

Accordingly, the Court **ORDERS** that:

1. The Division’s petition is **GRANTED** and the Division’s Declaration of Dissolution is hereby certified. The District’s assets, if any, shall be disposed of pursuant to C.R.S. § 32-1-708.
2. The Clerk shall file a certified copy of this Order of Dissolution with the Arapahoe County Clerk and Recorder and with the Division.

DONE this 3 day of June, 2024.

BY THE COURT:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a short vertical stroke.

District Court Judge

SO ORDERED BY COURT

06/03/2024

DATE FILED: June 3, 2024 5:26 PM

CASE NUMBER: 2006CV5495



BEN L LEUTWYLER III
District Court Judge

▲ COURT USE ONLY ▲

Case No. 2006CV5495

Division: 402

DISTRICT COURT, ARAPAHOE COUNTY,
COLORADO
7325 S. Potomac St.
Centennial, CO 80112

IN THE MATTER OF: IN RE THE ORGANIZATION OF
TOLLGATE CREEK COMMONS METROPOLITAN
DISTRICT NO. 2

**ORDER AND CERTIFICATION OF
DISSOLUTION OF SPECIAL DISTRICT**

The Court, having received and considered the Division of Local Government's Declaration of Dissolution and Petition for Order and Certification of Dissolution of Special District and, having either received no objection to the Petition, or finding any objections without merit, hereby finds and orders as follows:

The Colorado Department of Local Affairs' Division of Local Government ("the Division") has declared In Re The Organization of Tollgate Creek Commons Metropolitan District No. 2 ("the District") administratively dissolved and filed a Declaration of Dissolution and Petition for Order and Certification of Declaration of Dissolution of Special District with this Court pursuant to C.R.S. § 32-1-710(2).

Upon review of the Division's Petition and Declaration of Dissolution, the Court finds that the District has failed to demonstrate that it has performed or will proceed to perform its statutory and/or service responsibilities and is therefore found to be inactive.

Accordingly, the Court **ORDERS** that:

1. The Division's petition is **GRANTED** and the Division's Declaration of Dissolution is hereby certified. The District's assets, if any, shall be disposed of pursuant to C.R.S. § 32-1-708.
2. The Clerk shall file a certified copy of this Order of Dissolution with the Arapahoe County Clerk and Recorder and with the Division.

DONE this ____ day of _____, 2024.

BY THE COURT:

District Court Judge